



Annual Report 2022-2023



**Maldon
Neighbourhood
Centre Inc**
Friendship & Learning

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Committee

The Committee of Management in 2022/2023 comprises:

Chairperson: Carolyn Palmer

Vice Chair: Pam Millwood

Treasurer: Danny Murphy

Secretary: Peter Matic

Ordinary Committee Members:

Rebecca Haack

Ann Metz

Alison Park

Acknowledgements

The Maldon Neighbourhood Centre acknowledge that we are on Jaara country. We recognise the continuing connection to land, waters and culture of the Dja Dja Wurrung people. We pay our respects to their Elders past, present and emerging. The Maldon Neighbourhood Centre would like to acknowledge the support of our Volunteers and Members. We would like to thank our partners: Maldon Hospital, Castlemaine Community House, Dhelkaya Health, Maldon & District Community Bank, Mount Alexander Shire Council, Maldon Men's Shed, Tarrengower Prison, Maldon Inc, Maldon Seniors Citizens, Baptist Church Maldon and Mount Alexander Family Violence Prevention Network.

Chairperson's Report

Over the past year the Maldon Neighbourhood Centre (the Centre) has continued to serve as a beacon of support, connection and empowerment for our local community. We've survived some significant challenges over the last few years and I'm pleased to report that, in relative terms at least, this year of consolidation as we, adapt, grow and continue to meet the evolving needs of our residents.

The Centre is committed to community engagement and outreach and so this year we have hosted a number of events, workshops and programs designed to consult, connect and support the Maldon community.

As ever sincere thanks are due to our seemingly tireless committee who have overseen and ensured the careful governance of the Centre. Governance is a strange animal and at times it can seem a little on the dull side. However! Without close adherence to the following it's all too easy for paths to wander. Some of key focus points of the committee:

- Policy development and review

- Monitoring of operational performance measured against the strategic plan

- Monitoring finances

- Accountability to funding bodies, partners, members and the community

- Supervision of the Centre Co-Ordinator

Of course the whole place would grind to an unseemly halt without the support of our wonderful volunteers. Thank you everyone of you. If I started to list the many, many, areas of our work that is only possible due to you this report would far exceed the allowed word limit and I'm terrified I'd miss something important. I hope it's enough for me to express the gratitude of the committee and community for all you do.

Last thanks for the year go to John Bainbridge, Centre Co-Ordinator and worker of miracles on a regular basis. I'm privileged to work alongside a group of passionate and collaborative folk who have the community at heart.

Here's to the next 12 months!

Carolyn Palmer

President

Committee of Management

Maldon Neighbourhood Centre

Coordinator's Report

It's been a great year here at the Neighbourhood House as we emerge from covid and begin to settle in to the 'new normal'.

Our Occasional Childcare team - Anna, Julie Anne, Veronica, Alicia, Lesley (volunteer) have brought their amazing passion and care for children. Numbers have been strong and children enjoying a day of fun and discovery each Monday. Julie Anne needed some time off and Alicia did a wonderful job stepping into the team.

The Baringhup-Maldon Community Bus has been busy this past year with charters increasing, regular runs to Castlemaine, Maryborough and Kangaroo Flat. We changed the timetable to better cater for passenger needs. Monthly bus tours continue to be popular with trips to art galleries, wineries, gardens, op shops, picnic and hotel lunches. The team of drivers fulfill their duties with patience and care. Thank you David, Stewart, Ken, Neville, Paul, Robert and Geoff. In the background was a very long wait for our electric vehicle via a grant from Department of Transport. We waited patiently as the bus travelled to Australia (Brisbane), got fitted out, and by midyear, was on its way south. (We all know what happened – we had a great launch in October)

The Maldon Community Lunch went strong with regular numbers between 40 and 60 meals each week. Pam & Lynn led the team of volunteers (Liz, Gavin, Julie & Jenny) cooking, serving and cleaning each week. Pam stepped down in the role in 2023 and has continued to be a back-up coordinator for us. We thank the Mount Alexander Shire Council who fund the lunch.

The weekly Playgroup is going strong with great volunteers and numbers staying constant. The Young at Heart Playgroup resumed at Maldon Hospital and Brenda worked behind the scenes to create the Maldon Toy Library for families which was launched in August.

Courses have resumed with Chainsaw, Woodworking & Acting for beginners being stand out winners. Our Walking groups meet the whole year round and the "Out of Town" walks allow the group opportunities to stay fit, be social, and reward themselves with yummy morning teas. Thanks Brenda, Julie and David for your research and scouting for places to visit.

Our Market moved (again) from the Bill Woodfull Recreation Reserve to the Maldon Neighbourhood Centre. This presented a great opportunity for a closer association of visitors to connect the Market with the Centre. It does occupy a smaller space than the oval, but allows a great intimacy and connection as visitors get to enjoy quality wares and great coffee, a snag and song from a new entertainer each month. Market Coordinator, Lynn brings passion and dedication each market and we also thank volunteers who are there rain, hail or shine, especially on those cold winter mornings.

Thanks to staff and volunteers here at the Centre – Julia who excelled in newsletters and communications. Our Centre volunteers - Mary, Ross, Carolyn, Lynda & Maree. Our garden volunteers – Geoff and Carolyn, Bonnie, Maree & Fiona. Wendy our cleaner, and book-keeper Mary Whittle, who is always on the ball with our accounts. Our working bee volunteers – too many to mention! Thanks to our dedicated Committee of Management who bring care and oversight to the Centre.

This has been a big year for us, we are looking forward and expect a great future for our house and community in 2023 and beyond. Please remember this is your Neighbourhood House. Come and get involved - we'd love to have you.

John Bainbridge, Coordinator

Auspice Group Reports

Maldon Artist's Network (MANet)

This year MANet established the Maldon Art Focus Gallery, which has been operating since March. Run by a collective of eight artists committed to working collaboratively has been successful on many measures. A diversity of interesting works are shown and refreshed on a monthly basis and every month a feature artist, exhibits a body of work in the second room of the gallery. Since March, four feature artists have exhibited, accompanied by well promoted and attended Openings. These Openings are a way of inviting the Maldon community, and a wider audience into the gallery. Monthly articles and advertisements in the Tarrangower Times, postings on Instagram and Facebook, notices in other local papers and the distribution of DLs have grown the profile of the gallery. Whilst sales of art can be slow, reflecting wider economic circumstances, each artist has sold a number of works and have valued the opportunity to exhibit.

The gallery is now fully equipped. From time to time materials are purchased to accommodate the requirements of each exhibition and to replenish consumables. The way the gallery is structured ensures its financial and operational security. In the next month a review of all the gallery's arrangements - lease and renewal, timing of exhibitions and opening hours - will take place.

The support of the Maldon Neighbourhood Centre, which is well appreciated, enables the gallery to operate within a well established community development, governance and risk management framework.

Maldon Golden Movies (MGM)

Maldon Golden Movies has celebrated its tenth year of operation in 2023 by simply continuing to show great films each month. MGM membership hovers around the 50 mark, with an average of 30 attendees for each screening. The audiences have shown themselves to be open-minded and keen to be exposed to the new, foreign, rare and classic film choices made by MGM's small selection team. A welcome development in 2023 was the new partnership with Maldon Bakery, which provides tasty baked goods for audiences at intermission. MGM is grateful for the ongoing support of the staff and committee of Maldon Neighbourhood Centre.

Tarrangower Dementia Alliance

The Tarrangower Dementia Alliance meet monthly with a small group seeking to bring awareness of Dementia to our community and more accessible for those with this condition to engage with local clubs and communities. In September 22 we held a EDIE (Educational Dementia Immersive Experience) training session put on by Dementia Australia. This immersive workshop enables participants to see the world through the eyes of a person living with dementia utilising high quality virtual reality technology. In May we held a talk and a Morning tea at Tarrangower Village and one of our members, Lyn shared her lived experience of dementia. We also worked with our local groups – Maldon Golden Movies, Athenaeum Library and Maldon Croquet Club who continue to inform, and improve accessibility for those with dementia in our community.

Tarrangower Tomorrow

Tarrangower Tomorrow (TT), formerly known as Tarrangower Community Forum, launched the Tarrangower Tomorrow Community Plan, with considerable input and strong support from the community, in early 2022. Since then, the group has promoted the plan to the community generally, and to specific groups likely to achieve aspects of the plan. The organisations with which TT has held discussions have included Maldon Inc., Maldon Artist Network (MANet), Mount Alexander Shire Council and The Hub/ YIMBY.

Successes arising from the recent, and previous plans, include the completion of power undergrounding and streetscape works in the central historic area, a water bubbler near the playground, discussions with Parks Victoria regarding maintenance of bushland, a book of walks, a kit of information for new businesses (in preparation), awarding of a contract for a community battery, and a new gallery to promote the work of local artists.

PLANS FOR FY24

The TT group will continue to promote aspects of the plan. A key activity, which is being planned, is to review the energy needs of the community and how best to meet them in an environmentally sustainable way.

The Maldon Classic

As The Maldon Classic (TMC) is held every two years, with the last in early 2022, there has been little activity in FY23.

The associated group, Maldon Cycling, has published a book of road rides, which is quite successful. A book of gravel rides is planned.

PLANS FOR FY24

Planning is underway for the next TMC, which will be held on 2&3 March 2024.

This will comprise, as previously, a display of classic steel bikes and associated social events. There will be informal rides but this time there will not be a mass, organised ride. This is mainly because of the cost and logistics required to hold an event on VicRoads roads. The necessity to have a traffic plan and traffic controllers cannot be justified for the relatively small number of riders likely to take part.

The group may organise a gravel ride, on Council roads, at another time.

The overall cost of running The Maldon Classic 2024 should mean that it can be funded from entry fees, without external funding/ sponsorship. Having conducted two previous successful events, it is expected that next year's TMC should attract a large number of visitors to Maldon.

TREASURER'S REPORT – 2022/23 FINANCIAL YEAR

OVERVIEW

The Maldon Neighborhood Centre is in a strong financial position. The Centre made a small deficit of **\$8,175** for the year and had net assets of \$150,805 at 30 June 2023.

REVENUE AND EXPENSES

The table below compares revenue and expenses for 2022/23 with 2021/22:

	2022/23	2021/22	Increase (decrease)
Revenue	\$235,803	\$221,135	\$14,668
Expenses	\$243,978	\$288,646	(\$44,668)
Surplus (Deficit)	(\$8,175)	(\$67,511)	\$59,336

Revenue for the year was higher than the previous year and marginally more than budget. Expenses were also lower than the previous year, as budgeted, and less than budget. The sharp decrease in deficit from last financial year is due to the previous year being heavily impacted by covid and things getting far closer to normal operations this year.

Revenue and expenses by major program areas are shown in this table:

Program Area	Revenue	Expenses	Net
Education Services	\$41,224	\$25,392	\$15,832
Business Services	\$121,483	\$137,571	(\$16,088)
Community Bus	\$5,894	\$9,313	(\$3,419)
Community Lunch	\$14,540	\$17,993	(\$3,453)
Community Market	\$15,683	\$17,985	(\$2,302)
Occasional Childcare	\$31,320	\$35,413	(\$4,093)
Other Programs	\$5,659	\$312	\$5,348
TOTAL	\$235,803	\$243,978	(\$8,175)

The performance of the auspice groups has been excluded from the revenue & expenses report, providing a clearer picture of the performance of the Centre. All auspice groups are solvent. Funds held on behalf of these groups are reported under Balance Sheet below.

BALANCE SHEET

At 30 June 2023 the Centre's total assets were \$185,641. Total liabilities were \$30,800, resulting in net assets of \$158,641. The table below compares assets and liabilities for 2022/23 with 2020/21.

	2020/21	2019/20	Increase (decrease)
Assets	\$438,500	\$185,558	252,942
Liabilities	\$287,694	\$30,806	256,888
Net Assets (Equity)	\$150,805	\$218,242	(\$3,946)

The balance sheet indicates total equity of \$150,805 with \$59,713 cash on hand and \$101,538 in Term Deposit.

FUNDING

This section lists the Centre's main funding sources and which activities they funded:

The Victorian Government

- The Department of Health & Human Services – about 75% of the Coordinator's salary, through the Neighbourhood House Coordination Program.
- Adult, Community and Further Education Board (ACFE) contracted MNC to provide a pre-accredited education program
- Flexible Local Transport Grant
- Take a Break Funding – in partnership with Federal Government towards provision of Occasional Childcare

Mount Alexander Shire Council

- Significant funding for the Maldon Community Lunch
- Provision of MNC premises

Miscellaneous activities

- Other small grants and sponsorships
- Fees
- Fundraising (mainly in conjunction with the Maldon Market)

AUDIT OF FINANCIAL STATEMENTS

The Centre's revenue for the financial year was close to the threshold (\$250,000) stipulated in the Associations Incorporation Reform Act (2012), and as directed by the Committee a formal audit of its finances was undertaken. The financial statements for 2022/23 were audited by Mal Telford, CPA. His report is available for inspection.

Danny Murphy
Hon. Treasurer
Maldon Neighbourhood Centre
13th November 2023

MALDON NEIGHBOURHOOD CENTRE INC

ABN 14 525 618 327

**FINANCIAL REPORT FOR YEAR ENDED
30TH JUNE 2023**

**MALDON NEIGHBOURHOOD CENTRE INC
STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of the Association as at 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:


.....
COMMITTEE MEMBER

(sign here)


.....
COMMITTEE MEMBER

(sign here)

November 10, 2023

Maldon Neighbourhood Centre Profit & Loss report for year ended 30 June 2023			
	2023	2022	Variance
	\$	\$	\$
Income			
ACFE	41,157	38,495	2,662
Business Services	107,983	104,369	3,613
Grants	13,500	0	13,500
Community Bus	5,894	8,197	(303)
Community Lunch	14,540	9,967	4,573
Community Market	15,683	19,178	(3,495)
Fee for Service Courses	67	1,623	(1,557)
Projects & Property	5,659	11,776	(6,117)
Occasional Childcare	31,320	29,530	1,791
Total Centre Income	235,803	221,135	14,668
Expenses			
ACFE	25,392	25,188	204
Business Services	137,571	185,231	(47,660)
Community Bus	9,313	9,890	(577)
Community Lunch	17,993	17,819	174
Community Market	17,985	15,279	2,706
Fee for Service Courses	0	1,750	(1,750)
Projects	312	1,831	(1,520)
Occasional Childcare	35,413	31,658	3,755
Total Centre Expenses	243,978	288,646	(44,668)
Total Centre Result	(8,175)	(67,511)	59,336
Auspiced Groups Income			
Auspiced - Maldon Movies	3,262	6,194	(2,932)
Auspiced - Maldon Classic	267	9,798	(9,531)
Auspiced - Mt Alexander Cycling	825	1,800	(975)
Auspiced - Manet	18,445	27,994	(9,549)
Auspiced - Tarrngower Forum	2,543	4,408	(1,865)
Total Auspiced Income	25,342	50,194	(24,852)
Auspiced Groups Expenses			
Auspiced - Maldon Movies	3,188	6,194	(3,006)
Auspiced - Maldon Classic	267	9,798	(9,531)
Auspiced - Mt Alexander Cycling	825	1,800	(975)
Auspiced - Manet	14,290	26,973	(12,683)
Auspiced - Tarrngower Forum	2,543	1,408	1,135
Total Auspiced Expenses	21,113	46,173	(25,060)
Total Auspiced Result	4,229	4,021	208
Net Profit / (Loss)	(3,946)	(63,490)	59,544

**Maldon Neighbourhood Centre
Profit & Loss report (by program) for
year ended 30 June 2023**

	Income	Expense	Result
	\$	\$	\$
Program			
ACFE	41,157	25,392	15,766
Business Services	107,983	137,571	(29,589)
Grants	13,500	-	13,500
Community Bus	5,894	9,313	(3,419)
Community Lunch	14,540	17,993	(3,453)
Community Market	15,683	17,985	(2,302)
Fee for Service Courses	67	0	67
Projects	5,659	312	5,348
Occasional Childcare	31,320	35,413	(4,093)
Total Centre Result	235,803	243,978	(8,175)
Auspiced Groups			
Auspiced - Maldon Movies	3,252	3,188	74
Auspiced - Maldon Classic	267	267	0
Auspiced - Mt Alexander Cycling	825	825	0
Auspiced - Manet	18,445	14,290	4,155
Auspiced - Tarrengower Forum	2,543	2,543	0
Total Auspiced Result	25,342	21,113	4,229
TOTAL	261,145	265,091	(3,946)

Maldon Neighbourhood Centre Balance Sheet as at 30 June 2023			
	2023	2022	Variance
	\$	\$	\$
Assets			
Cash			
Bendigo Bank accounts	59,713	29,434	30,279
Term Deposit Account	101,538	130,870	(29,332)
Cash on Hand	50	71	(21)
Total Cash	161,301	160,375	926
Accounts Receivable			
Trade Debtors	140,787	1,440	139,347
Total Accounts Receivable	140,787	1,440	139,347
Fixed Assets			
Bus & Equipment at Cost	154,472	40,421	114,051
Less: Accum depreciation	(18,060)	(16,679)	(1,382)
Total Fixed Assets	136,411	23,742	112,669
TOTAL ASSETS	438,500	185,558	252,942
Current Liabilities			
Trade Creditors	132,138	7,385	124,753
Unexpended Grants	118,073	0	118,073
Auspice Groups	20,783	10,954	9,810
GST Liabilities	796	(431)	1,228
Payroll Liabilities (PAYG & Super)	9,832	6,198	3,634
Employee Entitlements (AL & LSL)	6,091	6,701	(610)
Total Current Liabilities	287,694	30,806	256,888
TOTAL LIABILITIES	287,694	30,806	256,888
Net Assets	150,805	154,752	(3,946)
Equity			
Retained Earnings	154,752	218,242	(63,490)
Current Year Earnings	(3,946)	(63,490)	59,544
Total Equity	150,805	154,752	(3,946)
Indicative Ratios			
*Debt to Equity Ratio	1.91	0.20	
Liabilities divided by Total Equity. This ratio gives an indication of the organisation's longer-term financial health (Aim: Below one (1.0) The lower the better!)			
*Working Capital Ratio	1.05	5.26	
Current Assets divided by Current Liabilities. The organisation's ability to meet its short-term liabilities from liquid assets (Aim: Above one (1.0) The higher the better!)			
*Quick Cash	\$123,818	\$129,658	
Cash Assets less current liabilities. Indicates cash remaining after all liabilities have been settled These ratios indicate that the Maldon Neighbourhood Centre has little difficulty paying its debts "as and when they fall due".			

MALDON NEIGHBOURHOOD CENTRE INC
NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2023

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

This financial report is a special purpose financial report that has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. The committee has determined that the Association is not a reporting entity because there are no users dependent on these statements.

The financial report has been prepared on an accrual basis.
The financial report is presented in Australian dollars and all values are rounded to the nearest dollar.

The Profit & Loss Report discloses Income and Expenses of the Association separately from Auspice groups but includes as part of the result.

Auspice groups' liability is also disclosed in the Balance Sheet.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank and Term Deposits.

c) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the Income Assessment Act 1997.

d) Goods and Services Tax (GST) & PAYG employee Tax

The Association is registered for Goods and Services Tax and PAYG is therefore required to lodge Business Activity Statements (BAS) on a quarterly basis.

e) Revenue

Revenue from fund provision is recognised on a cash basis and any grants unexpended at year end are accounted for as liabilities.

Interest revenue is recognised on a cash basis.
All revenue is stated net of the amount of goods and services tax

f) Comparative Information

Where necessary the previous year's figures have been reclassified to facilitate comparisons.

g) Going Concern

The Balance Sheet indicates total equity of \$150,805 (\$154,752 last yr.), including \$59,713 cash on hand and \$101,538 in investments.
A small deficit resulted this year.

Providing the Centre continues to vigilantly monitor all expenditure in view of its limited income streams, it should remain in a viable financial position.

Malcolm L. Telford CPA

To the members of **MALDON NEIGHBOURHOOD CENTRE INC**

Report on the financial report

I have reviewed the accompanying annual financial report of **MALDON NEIGHBOURHOOD CENTRE INC**, which comprises the Balance Sheet as at 30 June 2023, Profit and Loss Report, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

Responsibility for the financial report

The Committee of Management of the Association are responsible for the preparation of the annual financial report that gives a true and fair view in accordance with Australian Accounting Standards to the extent noted in Note (1a) and the Associations Incorporation Reform Act 2012 (Vic). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Basis of accounting

Without modifying my conclusion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee of Management's reporting responsibilities. As a result, the financial report may not be suitable for another purpose.

Auditor's responsibility

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report. As is common for organizations of this type, it was not practicable to establish accounting control over income prior to their receipt in the accounting records of the association. Accordingly, it was not practicable in relation to such income to extend my examination beyond the amounts recorded in the accounting records of the association, and as such my audit in relation to this revenue was limited to the amounts recorded.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

Going Concern

The Balance Sheet indicates total equity of \$150,805 (\$154,752 last yr.), including \$59,713 cash on hand and \$101,538 in investments.
A small deficit resulted this year.

Providing the Centre continues to vigilantly monitor all expenditure in view of its limited income streams, it should remain in a viable financial position.

Conclusion

In my opinion, the annual financial report presents fairly, in all material respects, the financial position of **MALDON NEIGHBOURHOOD CENTRE INC** as at 30th June 2023 and its financial performance for the year then ended in accordance with the requirements of the Associations Incorporation Reform Act 2012.

Dated: November 10, 2023

M. Telford

Malcolm L. Telford CPA
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